

**Blue Coast Hotels Ltd.**

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Corporate Identity Number:  
L31200GA1992PLC003109

**Blue Coast**  
Group of Hotels

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BLUE COAST HOTELS LTD.					
STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014					
S.No.	Particulars	(Rs in Lacs)			
		Quarter Ended			Year Ended
		30.06.14	31.03.14	30.06.13	31.03.14
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	a) Sales / income from operations	2,266.20	3,583.09	1,916.27	10,313.70
	b) Other Operating income	8.09	16.68	-	20.65
	<b>Total Income from operations</b>	<b>2,274.29</b>	<b>3,599.77</b>	<b>1,916.27</b>	<b>10,334.35</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	359.73	469.26	378.39	1,675.89
	b) Employee benefits expense	570.92	532.49	518.02	2,047.35
	c) Power, fuel & light	221.14	166.66	167.12	713.55
	d) Management Fee	119.27	284.99	92.97	674.29
	e) Sales & Marketing	213.73	204.57	204.70	818.39
	f) Depreciation & amortisation	149.99	232.61	232.93	939.63
	g) Other expenses	308.31	417.94	336.43	1,538.19
	<b>Total Expenses</b>	<b>1,943.09</b>	<b>2,308.52</b>	<b>1,930.56</b>	<b>8,407.29</b>
3	<b>Profit / ( Loss) from Operations before other income, finance cost &amp; exceptional items(1-2)</b>	<b>331.20</b>	<b>1,291.25</b>	<b>(14.29)</b>	<b>1,927.06</b>
4	Other Income	16.27	11.12	13.20	86.50
5	<b>Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3 +4 )</b>	<b>347.47</b>	<b>1,302.37</b>	<b>(1.09)</b>	<b>2,013.56</b>
6a	Finance Cost on operations	166.75	182.36	259.48	924.05
6b	<b>Profit/ (Loss) from ordinary activities before finance cost on investments &amp; exceptional items (5-6a)</b>	<b>180.72</b>	<b>1,120.01</b>	<b>(260.57)</b>	<b>1,089.51</b>
6c	Finance cost on investments	890.84	818.77	932.10	3,649.34
7	<b>Profit/ ( Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)</b>	<b>(710.12)</b>	<b>301.24</b>	<b>(1,192.67)</b>	<b>(2,559.83)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(710.12)</b>	<b>301.24</b>	<b>(1,192.67)</b>	<b>(2,559.83)</b>
10	Tax Expense				
	- Deferred Tax Liability/( Asset)	-	-	(386.96)	(749.97)
11	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>(710.12)</b>	<b>301.24</b>	<b>(805.71)</b>	<b>(1,809.86)</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>(710.12)</b>	<b>301.24</b>	<b>(805.71)</b>	<b>(1,809.86)</b>
14	Paid -up-Equity Share Capital (face Value of Rs.10/- per share)	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	4,079.46
16	Earning per share (In Rupees)*				
	-Basic & Diluted before extraordinary items	(9.29)	2.13	(10.36)	(25.55)
	-Basic & Diluted after extraordinary items	(9.29)	2.13	(10.36)	(25.55)



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A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	-Number of shares	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares**	3853042	3853042	3853042	3853042
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46
	b) Non-encumbered				
	-Number of Shares	89958	89958	89958	89958
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02

B INVESTORS COMPLAINTS	
Particulars	for the quarter ended 30.06.2014
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

\*After Considering dividend on Cumulative Preference Shares

\*\* Pledged with the Term Lenders of the Company

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2014.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- The Term Lender has filed an appeal with DRAT, Mumbai against the order dated 31.03.2014 passed by the Hon'ble DRT Mumbai quashing the demand notice issued by the Term Lender under SARFAESI Act, 2002. The Company is pursuing the appeal on the merits of the case on which Hon'ble DRT, Mumbai granted the relief to the Company. An Application for recovery of debt by the aforesaid term lender under RDB Act 1993 is also pending before Hon'ble DRT, New Delhi.
- Due to general slow down, the Company could not meet its obligations towards Debenture Holders. As a result, Debenture holder has filed a civil suit for recovery of dues in Goa. The Company is pursuing the said litigation.
- During the quarter, the Company has adopted Schedule II of the Companies Act, 2013 and has computed the depreciation accordingly. The carrying value of assets of Rs.141.77 Lacs which have completed its useful life as on April 1st, 2014 has been adjusted to General Reserve and the remaining assets have been depreciated over the remaining useful life of the asset and as a result lower depreciation by Rs.86.96 Lacs has been arrived in the quarter.
- Consolidated Income from operations, Net Loss for the period and Earning Per Share after extraordinary items for the quarter ended 30th June, 2014 stands at Rs. 2274.29 Lacs, Rs. 711.75 Lacs and Rs.(9.31) respectively.

Date : 12.08.2014  
Place : New Delhi



For Blue Coast Hotels Limited

*P.L. Suri*  
P.L.Suri  
Chairman & Managing Director

