

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001
Tel.: +91 11 23358774-75, Fax: +91 11 23358776
Email : info@bluecoast.in, www.bluecoast.in



Regd. Office: 263 C, Arossim, Cansaulim, Goa-403712, India
Tel.: +91 832 2721234, Fax: +91 832 2721235

CIN No.: L31200GA1992PLC003109

Date: 12/02/2016

To, The Manager BSE Limited	To, The Manager National Stock Exchange Limited
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Subject: Outcome of Board Meeting.

Dear Sir(s),

In compliance with the requirement of regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company in its meeting held on today, the 12th February, 2016 considered and approved the Un-Audited Financial Results for the quarter and nine month ended 31st December, 2015.

A copy of the Un-Audited Financial Results along with the Limited Review Report thereon is enclosed herewith.

The above is for your information and record.

Thanking you

For Blue Coast Hotels Limited


Shivam Kumar
Company Secretary



Encl: As above

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BLUE COAST HOTELS LIMITED

CIN : L31200GA1992PLC003109

STATEMENT OF UN- AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs in lacs)

S.No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-audited			Un- audited		Audited
1	Income from operations						
	a) Sales / Income from operations	3,584.67	1,876.88	3,214.06	7,492.72	7,202.85	10,665.99
	b) Other Operating income	1.90	0.57	2.92	3.66	14.22	18.76
	Total Income from operations	3,586.57	1,877.45	3,216.98	7,496.39	7,217.07	10,684.75
2	Expenses						
	a) Cost of Materials consumed	424.63	287.80	449.98	1,015.56	1,115.21	1,632.11
	b) Employee benefits expense	594.79	627.27	520.83	1,787.82	1,657.39	2,266.42
	c) Power, fuel & light	197.42	166.29	206.12	543.97	630.41	801.60
	d) Sales & Marketing	271.57	181.11	272.19	641.72	645.15	816.83
	e) Depreciation	146.82	141.29	152.33	428.12	453.66	519.17
	f) Other expenses	899.78	597.81	664.22	2,048.69	1,634.86	2,613.17
	Total Expenses	2,535.00	2,001.57	2,265.66	6,465.87	6,136.68	8,649.30
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	1,051.56	(124.12)	951.31	1,030.51	1,080.39	2,035.45
4	Other Income	30.80	10.87	34.61	46.89	70.08	80.68
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	1,082.37	(113.25)	985.92	1,077.40	1,150.47	2,116.13
6a	Finance Cost on operations	172.55	176.21	194.58	515.93	567.68	758.67
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	909.81	(289.46)	791.34	561.47	582.79	1,357.46
6c	Finance cost on investments	594.85	594.85	937.64	1,778.08	2,806.01	3,336.49
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	314.96	(884.31)	(146.30)	(1,216.61)	(2,223.22)	(1,979.03)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	314.96	(884.31)	(146.30)	(1,216.61)	(2,223.22)	(1,979.03)
10	Tax Expense	-	-	-	-	-	-
11	Income Tax	-	-	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	314.96	(884.31)	(146.30)	(1,216.61)	(2,223.22)	(1,979.03)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	314.96	(884.31)	(146.30)	(1,216.61)	(2,223.22)	(1,979.03)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85	1,274.85
14	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	5,396.28
16	Earning per share (in Rupees)*						
	-Basic & Diluted before extraordinary items	1.65	(7.76)	(2.61)	(12.01)	(27.43)	(22.63)
	-Basic & Diluted after extraordinary items	1.65	(7.76)	(2.61)	(12.01)	(27.43)	(22.63)

* After considering notional dividend on Preference Shares

- Notes :
- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors & taken on records at its meeting held on February 12, 2016.
 - The Company is engaged in only one segment of business i.e. Hotel operations.
 - Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
 - Finance cost on investments is related to investments in companies/SPV engaged in hotel business & is provided at simple interest at contracted rate.
 - The Company has challenged the civil suit filed by the Debenture holder for the recovery of its dues and the matter is pending adjudication.
 - The Company has challenged the alleged auction of the Hotel Property by the secured creditor before High Court of Bombay as also before its Goa Bench which directed to maintain "Status Quo" till the disposal of these writ petitions. The Hotel Property continues to be operated and managed by the Company under the brand "Park Hyatt Goa Resort & Spa"
 - Consolidated Income from operations, Net Profit and Earning Per Share for the quarter ended stands at Rs. 3586.57 Lacs, Rs. 314.96 lacs and Rs. 1.65 respectively.

Date : February 12, 2016
Place : New Delhi



For and on behalf of Board

Sushil Suri
Chairman & Managing Director



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CHARTERED ACCOUNTANTS

Limited Review Report

**Review Report to
The Board of Directors
Blue Coast Hotels Limited
New Delhi**

1. We have reviewed the accompanying statement of un-audited standalone financial results ("the statement") of **Blue Coast Hotels Limited**, ("the company") for the quarter and the nine months ended December 31, 2015 . This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

For **M. Kamal Mahajan And Co.**
Chartered Accountants
(Firm Regn No. 006855N)

Place : New Delhi
Date : 12.02.2016




(**Manik Bansal**)
Partner
(Membership No.422936)