

Blue Coast Hotels Ltd.

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BLUE COAST HOTELS LTD.						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012						
Sl.No.	Particulars	Quarter Ended			Year Ended	
		30.06.12 Un-audited	31.03.12 Un-audited	30.06.11 Un-audited	31.03.12 Audited	31.3.11 Audited
1	Income from operations					
	a) Sales / income from operations	1,876.43	3,313.07	2,072.84	10,100.85	9,028.09
	b) Other Operating income	2.37	13.49	3.50	18.26	18.23
	Total income from operations	1,878.80	3,326.56	2,076.34	10,119.11	9,046.32
2	Expenses					
	a) Cost of Materials consumed	314.44	472.28	393.39	1,691.36	1,632.11
	b) Employee benefits expense	460.34	439.70	438.81	1,713.14	1,579.79
	c) Power, fuel & light	118.17	116.08	118.48	485.73	465.21
	d) Management Fee	102.19	268.55	127.94	731.72	640.69
	e) Sales & Marketing	203.28	229.80	190.60	758.04	651.03
	f) Depreciation	227.61	226.06	226.18	911.46	879.26
	g) Other expenses	321.67	500.69	347.96	1,535.12	1,242.84
	Total Expenses	1,747.70	2,253.16	1,843.36	7,826.57	7,090.93
3	Profit / (Loss) from Operations before other Income, finance costs & exceptional Items(1-2)	131.10	1,073.40	232.98	2,292.54	1,955.39
4	Other Income	13.46	17.31	13.30	96.43	170.55
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional Items (3 +4)	144.56	1,090.71	246.28	2,388.97	2,125.94
6a	Finance Cost on operations	222.24	206.35	271.06	992.05	1,189.34
6b	Profit/ (Loss) from ordinary activities before finance costs on investments & exceptional Items (5-6a)	(77.68)	884.36	(24.78)	1,396.92	936.60
6c	Finance cost on investments	867.70	784.13	781.31	3,273.70	1,499.97
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (6b-6c)	(945.38)	100.23	(806.09)	(1,876.78)	(563.37)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(945.38)	100.23	(806.09)	(1,876.78)	(563.37)
10	Tax Expense					
	a) Deferred Tax Liability / (Asset)	(306.73)	32.52	(273.99)	(608.92)	(191.49)
	b) Income Tax Provision in earlier years written back	-	-	-	(0.71)	(74.95)
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(638.65)	67.71	(532.10)	(1,267.15)	(296.93)
12	Extraordinary items (net of tax expense of Rs 111.58 lacs)	-	232.32	-	232.32	-
13	Net Profit /(Loss) for the period (11-12)	(638.65)	300.03	(532.10)	(1,034.83)	(296.93)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	7,671.74



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16	Earning per share (in Rupees)*					
	-Basic & Diluted before extra ordinary items	(8.47)	(0.52)	(7.28)	(16.81)	(8.48)
	-Basic & Diluted after extra ordinary items	(8.47)	2.10	(7.28)	(16.81)	(8.48)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4921962	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares**	3853042	3853042	3853042	3853042	3853042
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46	43.46
	b) Non-encumbered					
	-Number of Shares	89958	89958	89958	89958	89958
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02	1.02
	Particulars	3 Months ended 30.06.12				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 13th August 2012.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company which directly affects the rights attached to their shares.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended 30th June 2012
- Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- Figures of the last quarter / year have been regrouped /re-classified to conform to the current quarter / year's classification.
- Consolidated Income from operations, Net Loss for the period and Earning Per Share after extraordinary items for the quarter ended 30th June 2012 stands at Rs 1878.80 Lacs, Rs (640.08) lacs and Rs (8.49) respectively.

Date : 13th Aug 2012
Place : New Delhi



For and on Behalf of the Board
Sunita Suri
Sunita Suri
Executive Director