

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

(In terms of Regulation 25(7) & 46 (2) of the SEBI(LODR))

### **Background**

The Listing Regulation requires listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. **Blue Coast Hotels Limited (BCHL)** facilitates the members of its Board to familiarize themselves with the industry and its operations.

### **Practices followed by the Company on a continuous basis**

- All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- Conduct at least one detailed strategy session in a year of independent directors with other Directors and the senior management team of BCHL. The members of the Management team of BCHL make presentations to the Independent Directors which *inter alia* covers the industry scenario, strategic priorities for BCHL and the business model of the Company.

### **Other familiarization programmes which the Company may conduct from time to time**

- The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.
- The Company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members. On promulgation of the Companies Act, 2013 and consequent changes to the SEBI regulations, such presentations and updates were provided to the members of the Board.

Number of Independent Directors	Number of Programmes attended		Number of Hours attended	
	FY 2019-20	Cumulative	FY 2019-20	Cumulative
3	1 session conducted during year	10 session conducted during 5 Years	1 hours	11 hours 50 Mins