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BLUE COAST HOTELS LTD.					
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013					
(Rs in lacs)					
Sl.No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.13	30.06.12	31.03.13	31.03.13
		Un-audited		Audited	Audited
1	Income from operations	1916	1876	3443	9737
	a) Sales / income from operations	-	2	4	11
	b) Other Operating income	-	-	-	-
	Total Income from operations	1916	1879	3447	9748
2	Expenses				
	a) Cost of Materials consumed	378	314	507	1492
	b) Employee benefits expense	518	460	455	1863
	c) Power, fuel & light	167	118	161	536
	d) Management Fee	93	102	278	667
	e) Sales & Marketing	205	203	212	768
	f) Depreciation	233	228	228	918
	g) Other expenses	336	322	256	1339
	Total Expenses	1930	1748	2097	7583
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	(14)	131	1350	2165
4	Other Income	13	13	26	100
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	(1)	145	1376	2265
6a	Finance Cost on operations	259	222	369	1095
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	(260)	(78)	1007	1170
6c	Finance cost on investments	932	868	969	3627
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(1192)	(945)	38	(2457)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(1192)	(945)	38	(2457)
10	Tax Expense				
	a) Deferred Tax Liability / (Asset)	(387)	(307)	13	(797)
	b) Income Tax earlier years	-	-	121	121
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(805)	(639)	(96)	(1781)
12	Extraordinary items (net of tax)	-	-	20	1033
13	Net Profit /(Loss) for the period(11-12)	(805)	(639)	(76)	(748)
14	Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	887	887	887	887
	Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	8150	8150	8150	8150
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,889
16	Earning per share (in Rupees)*				
	-Basic & Diluted before extra ordinary items	(10.36)	(8.47)	(2.35)	(25.22)
	-Basic & Diluted after extra ordinary items	(10.36)	(8.47)	(2.12)	(13.57)

Answer



A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	-Number of shares	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares**	3853042	3853042	3853042	3853042
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46
	b) Non-encumbered				
	-Number of Shares	89958	89958	89958	89958
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02

B INVESTORS COMPLAINTS					
Particulars		for the quarter ended 30.6.13			
	Pending at the beginning of the quarter				-
	Received during the quarter				1
	Disposed off during the quarter				-
	Remaining unresolved at the end of the quarter				1

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August, 2013.
- The Company is engaged in only one segment of business i.e. Hotel operations.
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- Due to tough economic condition and general slow down, the company has not been able to meet its debt commitments both to the Term lender and Debenture holder. As a result thereof:
 - The term lender has initiated the recovery proceedings u/s 13(2) of Chapter III of "The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFAESI Act, 2002) vide notice dated 26.03.2013 and has taken over symbolic possession of the secured assets on 18.06.2013 u/s 13(4) of SRFAESI Act, 2002. The company has made a request to the term lender to re-schedule/ settle the loan and matter is being actively pursued.
 - The Debenture holder has recalled the entire principal amount of Debentures, secured by second charge on the hotel property at Goa with up to date redemption premium and interest. Company is taking steps to mobilize funds to regularize the
- Figures of the previous quarter/year, have been regrouped /re-classified to conform to the current quarter/year's classification.
- Consolidated Income from operations, Net Loss for the period and Earning Per Share after extraordinary items for the quarter ended 30th June 2013 stands at Rs 1916 Lacs, Rs (608) lacs and Rs (10.39) respectively.

Date : 13.08.2013
Place : New Delhi



For Blue Coast Hotels Limited

P. L. Suri

P. L. Suri
Chairman & Managing Director